

# Financial Commitment Policy

For value received, the student will be responsible for paying to the order of Lincoln Memorial University, Harrogate, TN, the total of all costs incurred for their education while attending LMU for all times of attendance. Interest (1.5%) will accrue at the end of each month on all outstanding balances, except for balances due from approved third parties. The student will also be responsible for paying attorney fees (if applicable) and all other costs of collection in the event the account is placed in the hands of an attorney or an outside collection agency. Accounts must be paid in full before a student may participate in the graduation ceremony or receive a diploma.